

## EXECUTIVE SUMMARY

### Overall Increase in Retail Sales:

- U.S. retail and food services sales rose to \$704.9 billion in September 2023, a 0.7% MoM and a 3.8% YoY increase. This growth highlights strong economic resilience and consumer confidence in the market.

### Retail Trade Sales Growth:

- Retail trade sales in September 2023 followed the upward trend, growing by 0.7% since August and 3.8% over the previous year. This indicates sustained consumer interest and robust health in the traditional retail sector.

### Exceptional Performance in Specific Segments:

- Online retailers and food services outperformed, with an 8.4% and 9.2% YoY growth. This surge underscores the growing consumer preference for e-commerce platforms and dining establishments.

### Notable Growth in Pharmaceutical and Grocery Segments:

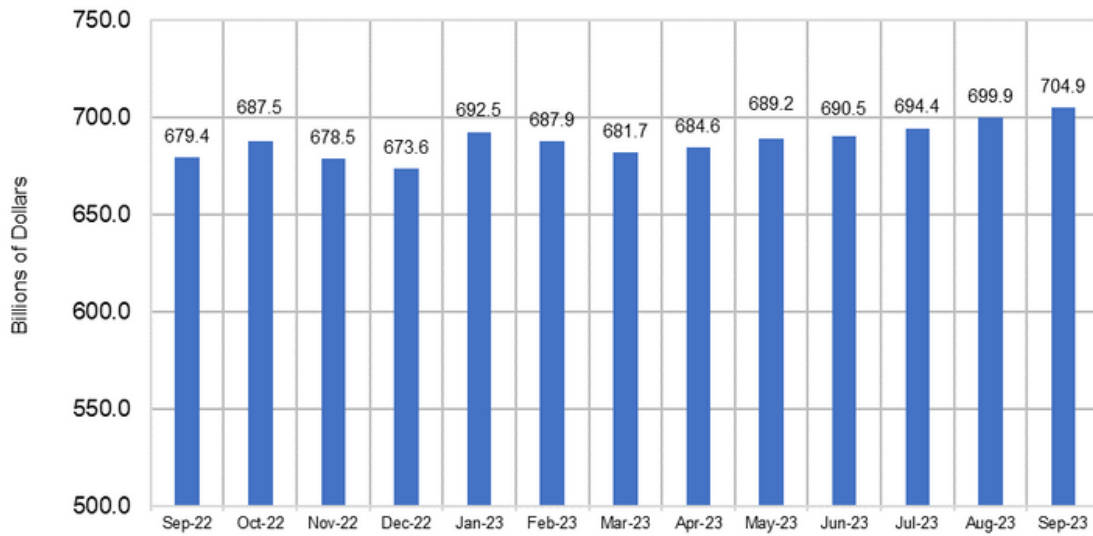
- Pharmaceuticals and groceries saw a 6.6% and 3.2% YoY growth. These figures reflect a market responding to health consciousness and home-centric trends influencing shopping behaviors.

### Reflection of Dynamic Consumer Behavior:

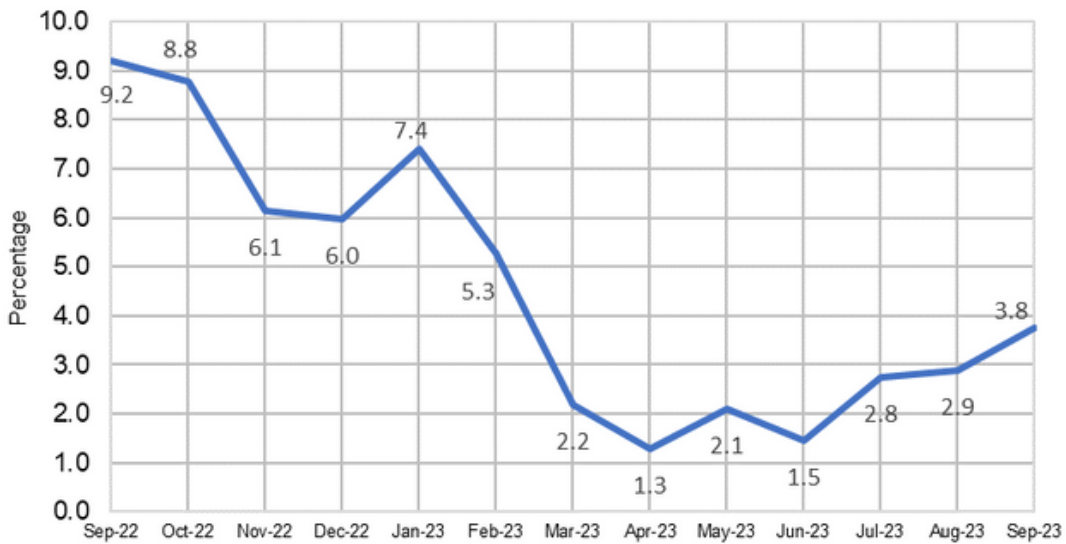
- The September 2023 sales data reveal shifting consumer behaviors, particularly increased reliance on online shopping and essential commodities. Lifestyle adaptations and greater health awareness may drive these changes.

**Reach out to us at (513) 745-9333 or email [Mike@3cre.com](mailto:Mike@3cre.com) to schedule a call to discuss your real estate investment needs.**

## Total Retail Sales Volume (T12)



## Retail Sales Percent Change YoY



## Top Retail Sectors (YoY Growth)

